NOTICE OF PUBLIC HEARING

CITY OF WALLACE, ID

PROPOSED BUDGET AMENDMENT FOR FISCAL YEAR 2020-2021

Notice is hereby given that the City Council of the City of Wallace, Shoshone County, Idaho will hold a public hearing for consideration of the proposed budget amendment for the fiscal period October 1, 2020 – September 30,2021, all pursuant to the provisions of Section 50-1002, Idaho Code. The hearing will be held at City Hall at 703 Cedar St., Wallace at 6:00 p.m. on September 8, 2021. All interested residents are invited to appear and offer testimony concerning the proposed budget. Copies of the proposed City budget are available at City Hall during regular office hours 8:00 a.m. – 4:00 p.m. Monday through Friday.

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|  | FY 21  Original Budget | FY 21  Proposed Increase | FY 21  Amended Budget |
| Expenditures:  General Fund | $573,622 | CARES Funds - $6,473.53  Broadband Grant -$31,092  Total - $37,566 | $611,188 |
| Revenues:  General Fund | $573,622 | CARES Funds - $6,473.53  Broadband Grant - $31,092  Total - $37,566 | $611,188 |

Expenditures:

Street Fund $904,452 Gateway Project - $10,894 $915,346

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| --- | --- | --- | --- |
| Revenues:  Streets Fund | $904,452 | Gateway Project - $10,894 | $915,346 |

Expenditures:

Library Fund $90,164 Misc - $625 $90,789

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| Revenues:  Library Fund | $90,164 | Misc - $625 | $90,789 |

Expenditures:

Parks & Rec $335,683 Donations - $363,695 $1,004,378

Callahan Grant – $30,000

PAC Grant – $225,000

Hecla Grant - $50,000

Total - $668,695

Revenues:

Parks & Rec $335,683 Donations - $363,695 $1,004,378

Callahan Grant – $30,000

PAC Grant – $225,000

Hecla Grant - $50,000

Total - $668,695

I, Kristina Larson, City Clerk/Treasurer of the City of Wallace, Idaho do hereby certify that the above is a true and correct statement of the proposed amendment to expenditures and revenue for the fiscal year 2020-2021 all of which have been tentatively approved by the City Council.

Dated this 20th day of August, 2021.

Kristina Larson, City Clerk/Treasurer